

SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 171 be amended to read as follows:

1 Page 2, line 8, delete "For" and insert "**Except as provided in**
2 **subsection (d), for**".
3 Page 2, between lines 15 and 16, begin a new paragraph and insert:
4 "**(d) The creditor may deduct from the proceeds of the transfer**
5 **of the personal property any direct, out-of-pocket expenses that the**
6 **creditor incurs for the repossession, maintenance, and disposition**
7 **of the personal property described in this section before paying the**
8 **delinquent personal property taxes to the county treasurer. In**
9 **order to deduct these expenses, the creditor must provide**
10 **documentation supporting the direct, out-of-pocket expenses to the**
11 **county treasurer with the payment for the delinquent personal**
12 **property taxes."**

(Reference is to SB 171 as printed February 4, 2005.

Senator LAWSON C